

TEESTA VALLEY TEA COMPANY LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs.in Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

	3 Months ended		30.09.2019 UNAUDITED	6 Months ended		Year ended 31.03.2020 UNAUDITED
	30.09.2020 UNAUDITED	30.06.2020 UNAUDITED		30.09.2020 UNAUDITED	30.09.2019 UNAUDITED	
1. INCOME FROM OPERATIONS						
Revenue from Operation	749.80	159.61	800.12	909.41	1122.51	1563.23
total revenue	749.80	159.61	800.12	909.41	1122.51	1563.23
2. EXPENSES						
Change in Inventories of Finished Goods	68.81	-204.87	17.63	-136.06	-88.54	-24.38
Change in Biological Assets	0.00	0.00	0.00	-32.97	0.00	40.94
Employees Benefits Expenses	307.78	185.00	329.60	492.78	521.09	1059.00
Depreciation & Amortisation Expenses	13.41	12.50	16.32	25.91	29.32	51.82
Other expenses	230.67	97.40	286.17	328.07	399.59	464.82
Total Expenses	620.67	90.03	649.72	677.73	861.46	1592.20
3. Profit/(Loss) from operations before other income, finance and Exceptional Items (1-2)	129.13	69.58	150.40	231.68	261.05	-28.97
4. Other Income	16.57	2.75	19.32	19.32	19.32	21.68
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	145.70	72.33	169.72	251.00	280.37	-7.29
6. Finance Costs	37.95	0.00	19.03	37.95	33.75	75.99
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	107.75	72.33	150.69	213.05	246.62	-83.28
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before Tax (7-8)	107.75	72.33	150.69	213.05	246.62	-83.28
10. Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	1.50
Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.62
11. Profit/(Loss) from ordinary activities after Tax (9-10)	107.75	72.33	150.69	213.05	246.62	-83.16
12. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13. Total Comprehensive Income for the Period	107.75	72.33	150.69	213.05	246.62	-83.16
14. Paid up equity Share Capital Face Value of Rs. 10/- per Share	1.50	1.50	1.50	1.50	1.50	1.50
15. Reserve & Surplus						1454.66
16. Earnings per Share						
Basic	71.83	48.22	100.46	142.03	164.41	-55.52
Diluted	71.83	48.22	100.46	142.03	164.41	-55.52

TEESTA VALLEY TEA CO. LTD.

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(Rs.in Lacs)

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	AS AT	AS AT
	30.09.2020	31.03.2020
	UNAUDITED	UNAUDITED
ASSETS		
NON-CURRENT ASSETS		
Property Plant & Equipments	1905.00	1894.82
Intangible Assets	2.03	2.03
Biological Assets	110.45	77.48
Financial Assets		
Investments	0.00	0.00
Loans	34.53	34.53
Other Financial Assets	1.23	1.23
Non Current Tax Assets	11.37	11.37
Net Deferred Tax Assets (Depreciation)	24.09	24.09
CURRENT ASSETS		
Inventories	1097.34	961.28
Trade Receivables	52.96	20.27
Cash and Cash Equivalents	6.86	8.49
Loans	21.20	45.87
Other Financial Assets	92.60	106.13
Current Tax Assets	0.00	32.14
Other Current Assets	24.18	9.61
TOTAL	3383.84	3229.34
EQUITY AND LIABILITIES		
SHARE HOLDERS FUNDS		
Share Capital	15.00	15.00
Reserve and Surplus	1652.71	1439.66
NON CURRENT LIABILITIES		
Borrowings	178.66	162.00
Provisions	0.00	0.00
Deferred Tax Liabilities (Depreciation)	0.00	0.00
Long Term Provisions	0.00	0.00
CURRENT LIABILITIES		
Borrowings	668.90	728.42
Trade Paybles	197.83	140.80
Other Financial Liabilities	52.66	73.46
Other Current Liabilities	602.18	665.89
Provisions	15.90	4.11
Current Tax Liabilities	0.00	0.00
TOTAL	3383.84	3229.34

Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday the 12th November, 2020.
- 2) The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- 3) The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 4) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

TEESTA VALLEY TEA CO. LTD.

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Place: Kolkata

Date: The 12th November, 2020.